ESCROW TRUST AGREEMENT

at 12:30 o'clock PM

LEC 14 2021

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

County Clerk. Hent County, Tex.

This contract and agreement made and entered into on this the day of <u>Dovember</u> 2021, by and between Hunt County Commissioner Mark Hutchins, Precinct 1 and by <u>GLA Ventures LLC</u> hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$69,120.00 for the purpose of constructing a certain site improvement, to wit:

<u>Upgrade of approximately 2,897 feet of CR 1074 from dirt to oil sand</u>

To be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the 19 day of <u>Dovember</u> 2021.

Commissioner Mark Hutchins

P O Box 1097

Greenville, TX 75403

Purchaser signature

Terence Burnside Member/Manager

Title

4232 Ridge RD # 104

Heath, TX 75032

Address

HUNT COUNTY TREASURER

REC#: 00102340 11/22/2021 3:11 PM

R: CNTR TERM: 001

#:

TRAN: 35.0000 COMM.PRCT #1, EVANS

UPGRADE 2897FT. OF CR 1074

DIRT TO OIL SAND

21 -22000

CO. RD. IMPROVEMENT

69,120.00CR

TENDERED:

69,120.00 CHECK

APPLIED:

69,120.00-

CHANGE: 3.3

3.0 23

17.9

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0.00

	DEPOSI	T WORKSHEET	DATE: 11/19/21
General Operating Road & Bridge	\$ 19,12000	Received From: Te	rence Burnside
Payroll Interest & Sinking		Purpose: Lygrad	Le approx. 2,897 ft
Law Library		Currency:	\$
Right of Way		Coin:	\$
Other	10 1000	Checks:	\$ 69,100
TOTAL	\$ 69, 120	TOTAL DEPOSIT	\$
	\$		Dept. Code: 35
Pr+1 21-22	\$000	19,100.00	Receipt: 102340
	\$		Control:
	\$		Received By: **
			Burner
LIME Printing & Digital 903–454-2827	•		This is not your official receipt. After complete processing of deposit, you will receive a computer generated receipt.**

GLA VENTURES LLC	32-61/1110	1166
4232 RIDGE RD., STE. 104 HEATH, TX 75032-5840	DATE 11-19-21	_
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GLA VENTURES LLC	32-61/1110	1165
4232 RIDGE RD., STE. 104 HEATH, TX 75032-5840	DATE /1-19-2	-1_
PAY TO THE Hunt Count	\$	70,400.
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